

ORGANIZATION

Ethical Partners Funds Management, Australia pledges to

Use its investor voice to contribute to promoting the ending of child labour in key ASX listed companies

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Name:

To use our investor voice to contribute to promoting the ending of child labour in key ASX listed companies.

Description:

In order to promote the ending of child labour in ASX companies and contribute to wider corporate and societal advocacy about the issue, Ethical Partners Funds Management will conduct a research project and subsequently engage with key organisations by the end of 2021. While there is a slowly improving understanding and disclosure from companies around modern slavery, human rights risks and their supply chain, we believe that there is a real need to bring child labour and child rights to the forefront of this discussion. Australian companies need to look more deeply at their supply chains to firstly, understand the key child rights issues and secondly, review, disclose and then remediate any child labour identified in their supply chain. This research piece will aim to benchmark how ASX companies are addressing child labour and children's rights. We would further aim to develop guidance on due diligence, remediation and monitoring, using best practice examples and case studies to help ASX accompanies implement better children's rights policies and child labour prevention and due diligence. The key beneficiaries of this heightened advocacy and disclosure work will be the children who are facing risks to their fundamental rights. Our ultimate aim is to draw attention to this issue across the ASX and that ASX companies will be spurred on through this transparency, and our engagement and advocacy to change their processes and procedure to benefit the lives of more children.

Implementation plan:

Ethical Partners Funds Management will implement this pledge by:

- 1. Engaging with NGO stakeholders to find a research partner to help conduct the research and develop the report on child rights in Australian businesses.
- 2. Write the report and distribute it across all platforms.
- 3. Engage with key ASX listed companies about their child rights policies and encourage them to end child labour by looking at their supply chains in depth.

Impact:

By implementing the Action Pledge, Ethical Partners expects to learn the state of understanding and action on Child Labour in ASX companies and to demonstrate best practices with the intent of thus influencing ASX listed companies to address these risks.

Website